

(Currency : Indian Rupees in Lakhs)

Particulars	Quarter Ended			Nine Months ended		Year Ended
	31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31.03.2022
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1 Income						
(a) Revenue from operations	371.09	436.77	319.72	1,208.90	873.59	1,405.62
(b) Other income	2.41	6.40	0.26	11.26	10.14	21.21
<b>Total income</b>	<b>373.50</b>	<b>443.17</b>	<b>319.98</b>	<b>1,220.16</b>	<b>883.73</b>	<b>1,426.83</b>
2 Expenses						
(a) Cost of materials consumed	15.92	13.85	9.68	29.77	36.35	43.45
(b) Purchases of stock-in-trade	197.88	448.33	210.81	950.96	531.70	850.73
(c) Changes in finished goods, work-in-progress and stock in trade	44.63	(125.06)	(16.28)	(120.51)	(10.08)	2.22
(d) Employee benefits expense	23.46	24.44	18.35	70.95	46.06	75.56
(e) Finance costs	0.64	3.97	2.63	6.20	14.95	20.40
(f) Depreciation and amortisation expenses	6.35	8.41	5.04	20.86	16.93	25.51
(g) Other expenses	83.49	72.45	99.44	253.30	263.90	535.67
<b>Total expenses</b>	<b>372.37</b>	<b>446.39</b>	<b>329.67</b>	<b>1,211.53</b>	<b>899.81</b>	<b>1,553.55</b>
3 Profit from ordinary activities before tax	1.13	(3.22)	(9.69)	8.63	(16.08)	(126.72)
Exceptional Items	308.66	-	-	308.66	1,106.31	1,106.31
4 Tax expense (refer note 3)	309.79	(3.22)	(9.69)	317.29	1,090.23	979.59
Current Tax	25.00	-	-	27.68	10.00	-
Deferred Tax (credit)	-	-	-	-	-	-
Earlier Year Tax	-	-	-	-	-	-
5 Net Profit for the period / year	284.79	(3.22)	(9.69)	289.61	1,080.23	979.59
6 Other comprehensive income						
A) Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit plan	(0.49)	(0.49)	(0.56)	(1.47)	(1.68)	(1.97)
Gains on remeasuring FVTOCI financial assets						
Tax on above						
B) Items that will be reclassified to profit or loss						
7 Total comprehensive income / (loss) for the period / year	284.30	(3.71)	(10.25)	288.14	1,078.55	977.62
8 Paid-up equity share capital (Face Value Rs. 10 per share)	650.47	650.47	650.47	650.47	650.47	650.47
9 Other Equity						
10 Earnings per share (Basic and Diluted) (Rs.)	4.38	(0.05)	(0.15)	4.45	16.61	15.06
* (Not annualised)						

Notes :

- The above unaudited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14 February 2023. The unaudited financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016. These results have been reviewed by the statutory auditors of the Company.
- Pursuant to the provision of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ["Listing Regulations] there were no public issue, right issue, preferential issue etc. for the period ended December 31, 2022 hence submission of statement of deviation or variation is not applicable.
- The provision of Income Tax has been made after considering all accumulated loss of earlier years in accordance with provision of Income Tax act. Since the company has been classified as sick company, provision for MAT under section 115JB of Income Tax, 1961 is not applicable.
- The Company has identified the information as required under the Micro, Small and Medium Enterprises Act, 2006 and has only one party. Since the amount payable is under dispute due to deficiency in RM quality provided by them, the management has decided not to provide for interest amounting to Rs. 0.75 lakhs payable for the current quarter. The Total Interest liability not provided till Dec 31, 2022 was Rs.27.10 Lakhs.
- The Company is engaged in manufacturing of Calcium Carbonate which is considered the only reportable business segment, as per Indian Accounting Standard 108 -"Segment Reporting"; hence segment reporting is not given.
- The Company has Sold Roha Factory Building along with land for Rs. 510 lakhs. Profit of Rs. 308.66 lakhs on above sale recognised in Exceptional Items during the quarter and nine month ended December 31, 2022.
- The Company has assessed the possible impact of COVID-19 on its financial statement based on the internal and external information available upto the date of these financial results and concluded that no adjustment is required in these results. The Company continues to monitor the future economic conditions.
- The figures of current quarter are the balancing figure between unaudited figure in respect of nine months ended and published year to date figures upto second quarter of the financial year.




# N.S. SHETTY & CO.

CHARTERED ACCOUNTANTS

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**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL  
RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31<sup>ST</sup> DECEMBER, 2022**

Review Report To,  
The Board of Directors,  
**Lime Chemicals Limited**  
Mumbai

- 1 We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Lime Chemicals Limited** ('the Company') for the quarter and nine months ended 31<sup>st</sup> December, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, is responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statements based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting




practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5 We draw your attention to the following notes in financial result,

i) Note No.4 regarding non provision of Interest payable to MSME.

Our opinion is not modified in respect of the above matter.

For **N. S. Shetty & Co**  
**Chartered Accountants**  
FRN: 110101W



**Divakar Shetty**  
**Partner**

**Membership No.: 100306**

**Place: Mumbai**

**Date: 14<sup>th</sup> February, 2023**

**UDIN: 23100308B6YWWB4445**