

( ₹ Lakhs)

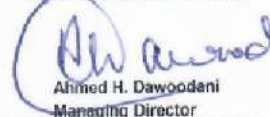
Particulars	Quarter Ended			Year Ended
	30 June 2020 (Unaudited)	31 March 2020 (Audited)	30 June 2019 (Unaudited)	31 March 2020 (Audited)
<b>1 Income from Operations</b>				
a Income from operations	569.17	691.68	891.65	3,119.54
b Other income	1.10	6.73	2.28	68.45
<b>Total income from operations</b>	<b>570.27</b>	<b>698.41</b>	<b>893.93</b>	<b>3,187.99</b>
<b>2 Expenses</b>				
a Cost of materials consumed	216.87	306.75	419.84	1,364.57
b Purchases of stock-in-trade	93.37	92.72	95.91	362.41
c Changes in finished goods, work-in-progress and stock in trade	6.86	(24.71)	(13.10)	(25.12)
d Employee benefits expense	44.46	26.28	65.63	254.07
e Finance cost	11.55	19.35	14.16	143.26
f Depreciation and amortisation expense	26.36	29.39	25.42	112.46
h Other expenses	125.02	277.12	233.34	1,124.48
<b>Total expenses</b>	<b>524.49</b>	<b>726.90</b>	<b>841.20</b>	<b>3,336.13</b>
<b>7 Profit/(Loss) before tax (5-6)</b>	<b>45.78</b>	<b>(28.49)</b>	<b>52.73</b>	<b>(148.14)</b>
8 Tax expense				
(i) Current tax	-	(116.39)	-	(116.39)
(ii) Deferred tax				
<b>9 Net Profit/(Loss) for the period (7-8)</b>	<b>45.78</b>	<b>87.90</b>	<b>52.73</b>	<b>(31.75)</b>
10 Other Comprehensive Income	0.24	(20.66)	7.20	0.95
<b>11 Total Comprehensive Income (9+10)</b>	<b>46.02</b>	<b>67.24</b>	<b>59.93</b>	<b>(30.80)</b>
12 Paid-up equity share capital				
650,4728 equity shares of Rs 10/- each fully paid up	650.47	650.47	650.47	650.47
13 Other Equity	-	-	-	(1,713.77)
14 Earnings Per Share (EPS) (Rs.)				
Basic and Diluted	0.71	1.35	0.81	(0.49)

See accompanying notes to the financial results

Notes

- The above unaudited Financial Results, reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 08th September 2020. The same had been reviewed by the Statutory Auditor.
- The Company is engaged in manufacturing of Calcium Carbonate which is considered the only reportable business segment, as per Indian Accounting Standard 108 'Segment Reporting'; hence segment reporting is not given.
- No provision for income tax is made in lieu of losses and as a measure of prudence deferred tax assets/Liabilities is not recognize during the year. Since the company is classified as sick company, provisions for MAT Under section 115JB of Income Tax Act, 1961 are not applicable.
- Pursuant to the provision of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ["Listing Regulations") there were no public issue, right issue, preferential issue etc. for the quarter ended 30 June 2020 hence submission of statement of deviation or variation is not applicable.
- The spread of COVID-19 pandemic and consequent national and local lockdowns have had an impact on the Company's operations. Due to Market closures, manufacturing disruptions and other effects of the lockdowns, the Company's revenues for the quarter ended June 2020 were 36% lower than the corresponding quarter of the previous year. The Company has made a detailed assessment of its liquidity position as at the date of approval of these financial results for the next one year and of the recoverability and carrying values of its assets including Property, Plant and Equipment, Trade receivables, Inventory and Investments as at the reporting date and has concluded that there are no material adjustments required in the standalone and consolidated financial results. Management believes that it has taken into account all the possible impact of known events and economic forecasts based on internal and external sources of information arising from COVID-19 pandemic while making such assessment in the preparation of the financial results. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company is monitoring the situation closely and is conducting its operations in compliance with all relevant Government directives and will continue to closely monitor any material changes to future economic conditions and take actions as are appropriate.
- The Company continues to disclose its results on the concept of going concern in spite of the fact of erosion of 100% of its net worth as the management expects to wipe off the accumulated losses by taking steps of rationalization of expenses and considering measures to increase revenue.
- The Company has identified the information as required under the Micro, Small, and Medium Enterprises Act, 2006 and has only one Party. Since the amount payable is under dispute due to deficiency in RM quality provided by them, the management has decided not to provide for interest amounting to Rs.0.75 Lakhs for the quarter ended 30th June 2020.
- The figures of the previous period have been regrouped / reclassified / restated wherever necessary.

For Lime Chemicals Limited

  
 Ahmed H. Dawoodani  
 Managing Director



Place : Mumbai

Date : 08/09/2020.



# N. S. SHETTY & CO.

CHARTERED ACCOUNTANTS

Phone : 2623 1716, 2623 7669 Fax : 2624 5364  
E-mail : nsshetty\_co@yahoo.com

"Arjun". Plot No. 6A, V.P. Road,  
Andheri (W), Mumbai - 400 058

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL  
RESULTS FOR THE QUARTER ENDED ON 30 JUNE, 2020**

Review Report To,  
The Board of Directors,  
**Lime Chemicals Limited**  
Mumbai

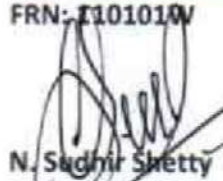
- 1 We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Lime Chemicals Limited** ('the Company') for the quarter ended 30 June, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March, 2020 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 2 The preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, is responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statements based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor Of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5 We draw your attention to the
- i) Note No. 5 regarding to impact of Covid-19 on the financial results of the company, given the uncertainties associated with its nature and duration.
  - ii) Note No. 6 to the statement, regarding the Company continues to disclose its results on the concept of going concern in spite of the fact of erosion of 100% of its net worth as the management expects to wipe off the accumulated losses by taking steps of rationalization of expenses and considering measures to increase revenue.
  - iii) Note No. 7 regarding non provision of Interest amounting to Rs. 0.75 lakhs payable to MSME for the quarter ended 30<sup>th</sup> June, 2020.

Our opinion is not modified in respect of the above matter.

For N S Shetty & Co  
Chartered Accountants  
FRN: 110101W

  
N. Sudhir Shetty  
Partner

Membership No.:035083

Place: Mumbai

Date: 8th September, 2020

UDIN: 20035083AAAACC5005

