

LIME CHEMICALS LIMITED

CIN: L24100MH1970PLC014842

Regd. Off: 404/405, Neco Chamber, Sector 11, Plot No 48, CBD Belapur, Navi Mumbai 400614.

Statement of Unaudited Financial Results for the Quarter ended June 30, 2022

(Currency: Indian Rupees in Lakhs)

	Three month period ended			Previous Year Ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited	Unaudited	Audited
1 Income				
(a) Revenue from operations	401.04	532.03	232.37	1,405.62
(b) Other income	2.45	11.07	9.35	21.21
Total income	403.49	543.10	241.72	1,426.83
2 Expenses				
(a) Cost of materials consumed	-	7.11	8.37	43.46
(b) Purchases of stock-in-trade	504.75	319.03	154.72	850.73
(c) Changes in finished goods, work-in-progress and stock in trade	(40.08)	12.30	(6.05)	2.22
(d) Employee benefits expense	23.05	29.50	14.78	75.56
(e) Finance costs	1.59	5.45	7.78	20.40
(f) Depreciation and amortisation expenses	6.10	8.58	7.67	25.51
(g) Other expenses	97.36	271.77	60.91	535.67
Total expenses	392.77	652.74	248.18	1,553.55
3 Profit from ordinary activities before tax	10.72	(110.64)	(6.46)	(126.72)
Exceptional items	-	-	(1,106.31)	(1,106.31)
4 Profit/(Loss) before tax from continuing operation (3-4)	10.72	(110.64)	1,099.86	979.59
5 Tax expense (refer note 4)				
Current Tax	2.68	(10.00)	10.00	2.68
Deferred Tax (credit)	-	-	-	-
Earlier Year Tax	-	-	-	-
6 Net Profit for the period / year	8.04	(100.64)	1,089.86	976.91
7 Other comprehensive income	(0.49)	(0.29)	-0.56	(1.97)
8 Total comprehensive income / (loss) for the period / year	7.55	(100.93)	1,089.30	974.94
9 Paid-up equity share capital (Face Value Rs. 10 per share)	650.47	650.47	650.47	650.47
10 Other Equity				(705.03)
11 Earnings per share (Basic and Diluted) (Rs.)	0.12	(1.55)	16.75	150.06

Notes:

- The above financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 17, 2022. The reviewed financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule made thereunder. These results have been reviewed by the statutory auditors of the Company.
- Pursuant to the provision of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ["Listing Regulations"] there were no public issue, right issue, preferential issue etc. for the period ended June 30, 2022 hence submission of statement of deviation or variation is not applicable.
- The provision for Income Tax has been made after considering all the accumulated loss of earlier years in accordance with the provision of the Income Tax Act. Since the Company is classified as sick company, provision for MAT under section 115JB of Income Tax Act, 1961 is not applicable.
- The Company has identified the information as required under the Micro, Small and Medium Enterprises Act, 2006 and has only one party. Since the amount payable is under dispute due to deficiency in RM quality provided by them, the management has decided not to provide for interest amounting to Rs. 0.75 lakhs payable for the current quarter. The Total Interest liability not provided till June 30, 2022 was Rs.25.60 Lakhs.
- The Company is engaged in manufacturing of Calcium Carbonate which is considered the only reportable business segment, as per Indian Accounting Standard 108 - 'Segment Reporting' hence segment reporting is not given.
- The Company has entered into MOU for sale of Roha Factory Building along with land for Rs. 510 lakhs, out of which Rs. 480 lakhs has been received as an advance. Hence there was no Production at Roha during the year. Profit or Loss on the sale of these assets shall be accounted in the year in which the Agreement for sale will be executed.
- The Company has assessed the possible impact of COVID-19 on its financial statement based on the internal and external information available upto the date of these financial results and concluded that no adjustment is required in these results. The Company continues to monitor the future economic conditions.
- The Figures of the quarter ended 31st March, 2022 are the balancing figure between audited figure in respect of full financial year and published year to date figures upto third quarter of the respective financial year.



N. S. SHETTY & CO.
CHARTERED ACCOUNTANTS

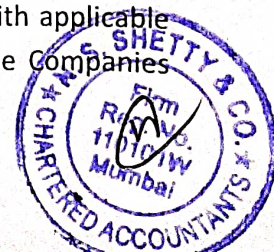
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**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL
RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2022**

Review Report To,
The Board of Directors,
Lime Chemicals Limited
Mumbai

- 1 We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Lime Chemicals Limited** ('the Company') for the quarter ended 30th June, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2022 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 2 The preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, is responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statements based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor Of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies



Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- 5 We draw your attention to the following notes in financial result,
- i) Note No.4 regarding non provision of Interest payable to MSME.
 - ii) Note No.7 regarding to impact of Covid-19 on the financial results of the company, given the un:certainities associated with its nature and duration.

Our opinion is not modified in respect of the above matter.

For N. S. Shetty & Co
Chartered Accountants
FRN: 110101W



Divakar Shetty
Partner

Membership No.: 100306

Place: Mumbai

Date: 17th August, 2022

UDIN: 22100306 AP E E K T 2015

