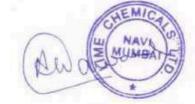
LIME CHEMICALS LIMITED

CIN: L24100MH1970PLC014842

Regd. Off. 404/405, Neco Chamber, Sector 11, Plot No 48, CBD Belapur, Navi Mumbai 400614.

Statement of Audited Financial Results for the Quarter and Year ended 31 March 2020

		Quarter ended			(Rs. in lakhs) Year ended	
Particulars		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income			and the second second	and the second second	
	(a) Revenue from operations	691.68	730.54	900.37	3,119.54	4,344.07
	(b) Other income	6.73	45.13	11.24	68.45	83.57
_	Total income	698.41	775.67	911.61	3,187.99	4,427.64
2	Expenses					
	(a) Cost of materials consumed	306.75	304.24	372.21	1,364.57	2,271.52
	(b)Purchases of stock-in-trade	92.72	103.61	71.93	362.41	165.56
	(c) Changes in finished goods, work-in-progress and stock in trade	(24.71)	(2.85)	31,22	(25.12)	11.53
	(d) Employee benefits expense (refer note 5)	26.28	88.42	80.93	254.07	268.22
	(e) Finance costs	19.35	15.34	25.10	143.25	66.10
	(f) Depreciation and amortisation expenses	29.39	29.50	26.27	112,46	102.14
	(g) Other expenses	277.12	241 52	296.46	1,124.48	1,285.37
	Total expenses	726.90	779.78	904.12	3,336.13	4,170.44
3	Profit from ordinary activities before tax	(28.49)	(4.11)	7.49	(148.14)	257.20
	Exceptional items		*	(5.01)	-	(5.01
		(28.49)	(4.11)	12.50	(148.14)	262.21
4	Tax expense (refer note 4)					
	Current Tax	(14 m mm)	1		incan	6
	Deferred Tax (credit)	(116.39)	1	12	(116.39)	
5	Net Profit for the period / year	87.90	(4.11)	12.50	(31.75)	262.21
6	Other comprehensive income					
	A) Items that will not be reclassified to profit or loss	100.001	7.26	38.54	0.05	30.01
	Remeasurement of the defined benefit plan Gains on remeasuring FVTDCI financial assets	(20.66)	1.20	38.54	0.95	28.81
	Tax on above				Q. 1	
	B) Items that will be reclassified to profit or loss				*	
7	Total comprehensive income / (loss) for the period / year	67.24	3.15	51.04	(30.80)	291.02
8	Paid-up equity share capital (Face Value Rs. 10 per share)	650.47	650.47	650.47	650.47	650.47
9	Other Equity				(1,713.77)	(1,683.33)
10	Earnings per share (Basic and Diluted) (Rs.) * (Not annualised) (refer note 4)	1.35*	-0.06*	0.21*	(0.49)	4.35



LIME CHEMICALS LIMITED

15 Statement of Assets and Liabilities

Provisions 28.09 38.97			
Assets 31 March 2010 31 March 2019 Non-current assets Property, plant and equipment 805.25 895.85 Capital Work-bn-Progress 10.59 4.59 Intanglike Assets 0.05 0.05 Right to Use 53.41 - Financial assets - - Investment 9.95 11.18 Loans 0.46 4.32 Other sono-current assets 12.44 58.31 Total non-current assets 892.34 974.300 Current assets 12.44 58.31 Investories 373.60 471.61 Financial assets 373.60 471.61 Total non-current assets 855.88 75.76 Cash and cash and cash equivalents 16.34 - Leans 122.73 84.34 Other current assets 122.73 6.01 Total current assets 122.59 6.01 Total current assets 122.59 6.01 Total current assets 122.40 143.60	(Currency : Indian Rupees in Lakhs)	Audited	Audited
Assets Base and a spectral			
Property, plant and equipment 805.25 895.85 Capital Work-In-Progress 10.59 4.59 Intangible Assets 0.05 0.05 Right to Use 53.41 - Financial assets - - Investment 9.95 11.18 Loans 0.16 - Other non-current assets 82.34 974.30 Investment 9.95 17.18 Loans 0.16 - Other non-current assets 82.34 974.30 Investories 12.44 58.31 Investories 373.60 471.61 Financial assets 15.45 98.85 Other non-current assets 16.34 - Other ourcet assets 16.34 - Other financial assets 7.39 - Other ourcet assets 1.514.78 1.413.67 Total exerts 1.514.78 1.413.67 Total exerts 1.514.78 1.413.67 Total exerts 1.60.47 65	Assets	or march soat	21 WHEER 2015
Capital Work-In-Progress 10.59 4.59 Intengible Assets 0.05 0.05 Intengible Assets 0.31 - Investment 9.95 11.18 Loans 0.49 4.32 Others 0.16 - Total non-current assets 12.44 58.31 Inventories 12.44 58.31 Total non-current assets 12.44 58.31 Inventories 16.34 - Loans 45.45 98.95 Bank balances other than cash and cash equivalents 16.54 - Loans 122.59 6.01 10.42.47 Other capital 650.47 650.47 659.47 Total current assets 122.59 <td>Non-current assets</td> <td></td> <td></td>	Non-current assets		
Capital Work-In-Progress 10.59 4.59 Intengible Assets 0.05 0.05 Intengible Assets 0.31 - Investment 9.95 11.18 Loans 0.49 4.32 Others 0.16 - Total non-current assets 12.44 58.31 Inventories 12.44 58.31 Total non-current assets 12.44 58.31 Inventories 16.34 - Loans 45.45 98.95 Bank balances other than cash and cash equivalents 16.54 - Loans 122.59 6.01 10.42.47 Other capital 650.47 650.47 659.47 Total current assets 122.59 <td>Property, plant and equipment</td> <td>805 25</td> <td>904 94</td>	Property, plant and equipment	805 25	904 94
Intangible Assets 0.05 0.05 Right to Use 53,41 - Financial assets 9.95 11,18 Loans 0.949 4323 Other so-current assets 12,44 58,31 Total non-current assets 892.34 974,30 Inventories 12,44 58,31 Inventories 373,60 471,61 Financial assets 373,60 471,61 Inventories 373,60 471,61 Financial assets 16,94 - Cash and cash equivalents 16,54 98,85 Data cash equivalents 16,54 143,67 Other ourent assets 7,59 - Total current assets 122,59 6,01 Total current assets 122,59 6,0,47 Total current assets 122,59 6,0,47 Total assets 2,207,12 2,387,97 Equity and liabilities 10,22,80,97 10,022,80,97 Financial liabilities 50,22 20,58 Non-cu			
Right to Use 53.41 53.41 Financial assets - - Investment 9.95 11.18 Loans 0.49 4.32 Others 0.16 - Total non-current assets 822.34 974.30 Current assets 822.34 974.30 Inventories 852.34 974.30 Cash and cash equivalents 865.88 75.76 Cash and cash equivalents 45.45 98.95 Bank balances other than cush and cash equivalents 16.94 - Loans 122.59 6.01 - Other current assets 122.59 6.01 - Total current assets 122.59 6.01 - Total assets 122.59 6.01 - Total assets 12.14.78 1.413.67 - Total assets 12.2.59 6.01 - Total assets 12.2.59 - - Other capity (1.013.77) - - <t< td=""><td></td><td></td><td></td></t<>			
Financial assets			0.05
Financial assets . Investment 9.95 11.18 Loans 0.49 4.32 Others 0.16 . Others 12.44 58.31 Total non-current assets 802.34 974.80 Inventories 802.34 974.80 Current assets 805.88 755.76 Cash and cash equivalents 45.45 98.95 Bank balances other than cash and cash equivalents 16.94 - Loans 12.259 6.01 - Total current assets 122.59 6.01 - Total current assets 1.514.78 1.413.67 - Total current assets 1.24.93 1.413.67 - Total carrent assets 1.21.77 (1.683.33) - Total assets 50.22 2.03.75 - Sone-current liabilities 50.22 2.03.81 - Financial liabilities 50.22 2.03.81 - Sone-current liabilities 10.7.48 413.27 <td></td> <td></td> <td>198</td>			198
Investment 0.95 11.18 Loans 0.49 432 Other non-current assets 0.16 - Other non-current assets 12.44 58.31 Total non-current assets 892.34 974.30 Current assets 892.34 974.30 Inventories 12.44 58.31 Inventories 373.60 471.61 Financial assets - - Tade receivables 865.88 755.76 Cash and cash equivalents 16.94 - Loans 122.59 6.01 Other funncial assets 7.59 6.1 Other current assets 122.59 6.01 Total current assets 1.514.78 1.413.67 Total assets 2.407.12 2.387.97 Value (1.063.30) (1.063.30) (1.022.86) Itabilities - 16.34 25.50 Non-current labilities 50.22 2.058 Prinancial Tabilities - 10.39 <	Financial assets		
Loans 0.49 4.32 Others 0.16 - Other non-current assets 12.44 58.31 Total non-current assets 892.34 974.30 Inventories 373.60 471.61 Financial assets 373.60 471.61 Inventories 865.88 755.76 Cash and cash equivalents 45.45 98.95 Bank balances other than cash and cash equivalents 16.94 - Loans 82.73 81.34 Other financial assets 7.39 - Other durrent assets 122.59 6.01 Total current assets 122.59 6.01 Total current assets 122.59 6.01 Total assets 122.59 6.01 Total assets 122.59 6.01 Total assets 12.24 2.387.97 Equity and liabilities 1.514.78 1.413.67 Total assets 1.22.59 6.01 Total assets 1.22.59 0.01 Total current asset			10.000
0.04ers 0.04 1.32 Other non-current assets 12.44 58.31 Total non-current assets 892.34 974.30 Current assets 892.34 974.30 Inventories 373.60 471.61 Financial assets 373.60 471.61 Trade receivables 865.88 755.76 Cach and cash equivalents 45.45 98.95 Bank balances other thun cash and cash equivalents 16.94 - Loans 12.259 6.01 - Other tinancial assets 7.39 - - Other unrent assets 12.259 6.01 - Total current assets 1.514.78 1.413.67 Total assets 2.407.12 2.387.97 Uher qurity (1.063.30) (1.032.86) Liabilities 50.22 20.58 Provisions 36.45 46.54 Defored Tax Liabilities (Net) - 116.39 Non-current liabilities 107.48 413.27 Total oustanding du			
0.0.10 - Other non-current assets 12.44 58.31 Total non-current assets 892.34 974.30 Current assets 373.60 471.61 Financial assets 373.60 471.61 Financial assets 373.60 471.61 Cash and cash equivalents 865.88 755.76 Cash and cash equivalents 16.94 - Loans 82.73 81.34 Other financial assets 7.59 - Other current assets 122.59 6.01 Total current assets 122.59 6.01 Total assets 2.407.12 2.387.97 Other equity (1.713.77) (1.683.33) Total assets 2.407.12 2.387.97 Other equity (1.032.86) 1.032.86) Liabilities 50.22 20.58 Provisions 16.24 255.90 Other financial liabilities 50.22 20.58 Provisions 16.24 255.90 Other financial liabilities			
Total non-current assets 11111 303.0 Current assets 922.34 924.30 Inventorics 373.60 471.61 Financial assets 373.60 471.61 Trade receivables 865.88 755.76 Cash and cash equivalents 45.45 98.95 Bank balances other than cash and cash equivalents 16.94 - Leans 82.23 81.34 Other funancial assets 7.59 - Other current assets 122.59 6.01 Total current assets 1.514.78 1.413.67 Total assets 2.407.12 2.387.97 Cher equity (1.713.77) (1.683.33) Total equity (1.046.300) (1.032.86) Liabilities 50.22 20.58 Provisions 50.45 46.54 Defored Tax Liabilities (Net) - 116.39 Non-current liabilities 107.48 413.27 Provisions 1.304.93 1.294.69 Total outstanding dues to micro enterprise and small enterprise <td></td> <td></td> <td></td>			
Current assets 012.34 714.30 Inventories 373.60 471.61 Financial assets 373.60 471.61 Trade receivables 865.88 755.76 Cash and cash equivalents 45.45 98.95 Bank balances other than cash and cash equivalents 16.94 - Loans 82.73 81.34 Other funancial assets 7.59 - Total current assets 122.59 6.01 Total current assets 1.514.78 1.413.67 Total server assets 1.514.78 1.413.63 Total current assets 2.407.12 2.387.97 Equity and liabilities 1.114.77) (1.683.33) For equity (1.713.77) (1.683.33) Total equity (1.713.77) (1.683.33) Non-current liabilities 50.22 20.58 Provisions 36.45 46.58 Deferred Tax Liabilities 4.57 (26.19) Non-current liabilities 107.48 413.27 Current liabilities <		and the second se	
Inventories 373.60 471.61 Financial assets - Trade receivables 865.88 755.76 Cash and cash equivalents 16.94 - Loans 16.94 - Other financial assets 7.59 - Other current assets 122.59 6.01 Total current assets 1.514.78 1.413.67 Total sets 2.407.12 2.387.97 Equity and liabilities 2.407.12 2.387.97 Equity and cash capital 650.47 650.47 Non-current liabilities 2.407.12 2.387.97 Uibilities 0.02.22 2.058 Provisions 1.6.24 255.90 Other financial liabilities 50.22 20.58 Provisions 36.45 46.58 Deferred Tax Liabilities (Net) - 116.39 Non-current liabilities 4.57 (26.18) Deferred Tax Liabilities 4.57 (26.18) Total outstanding dues to ercetiors other than micro enterprise and small enterprise - </td <td></td> <td>892.34</td> <td>974.30</td>		892.34	974.30
Financial assets 3/3.00 4/1.61 Trade receivables 865.88 755.76 Cash and cash equivalents 45.45 98.95 Bank balances other than cash and cash equivalents 16.94 - Loans 82.73 81.34 Other financial assets 7.9 - Other current assets 122.59 6.01 Total current assets 1.514.78 1.413.67 Total assets 2.407.12 2.387.97 Equity and liabilities 1.514.78 1.413.67 Coher current assets 1.127.71 (1.683.33) Total current assets 0.10.32.861 1.032.861 Liabilities 1.04.63.30) (1.032.861) Liabilities 50.22 20.58 Provisions 16.24 255.90 Other financial liabilities 50.22 20.58 Provisions 36.45 46.58 Deferred Tax Liabilities (Net) - 116.39 Non-current liabilities 107.48 413.27 Current liabilities 1.304.93 1.294.69 Total outstanding dues to ereditors o			
Trade receivables 865.88 755.76 Cash and cash equivalents 45.45 98.95 Bank balances other thun cash and cash equivalents 16.94 . Loans 82.73 81.34 Other financial assets 7.59 . Other current assets 7.59 . Total current assets 1.22.59 6.01 Total current assets 2.407.12 2.387.97 Equity and liabilities 2.407.12 2.387.97 Equity and liabilities 650.47 650.47 Equity hare capital 650.47 650.47 Other equity (1.713.77) (1.683.33) Total equity (1.0463.30) (1.032.86) Liabilities 50.22 20.58 Borrowings 16.24 255.90 Other financial liabilities 50.22 20.58 Provisions 36.45 46.58 Deferred Tax Liabilities (Net) - 116.39 Non-current liabilities 107.48 413.27 Current liabilities 1.304.93 1.294.69 Total outstanding dues to micro enterprise and		373.60	471.61
Cash and cash equivalents 45,45 98,95 Bank balances other thun cash and cash equivalents 16,94 - Loans 82,73 81,34 Other financial assets 7,59 - Other current assets 122,59 6,01 Total current assets 1,514,78 1,413,67 Total series 2,407,12 2,387,97 Equity and liabilities 2,407,12 2,387,97 Cher equity 650,47 650,47 Equity share capital 650,47 650,47 Other equity (1,713,77) (1,683,33) Total equity (1,063,30) (1,032,86) Liabilities 50,22 20,58 Borrowings 16,24 255,90 Other financial liabilities 50,22 20,58 Deferred Tax Liabilities (Net) - 116,39 Non-current liabilities 107,48 413,27 Current liabilities 107,48 413,27 Current liabilities 107,48 413,27 Current liabilities 10			
Bank balances other than cash and cash equivalents 16.94 10.92 Loans 82.73 81.34 Other financial assets 7.59 $-$ Other current assets 122.59 6.01 Total current assets 122.59 6.01 Total sests $2.407.12$ $2.387.97$ Equity and liabilities $2.407.12$ $2.387.97$ Equity share capital 650.47 650.47 Other equity $(1.713.77)$ $(1.683.33)$ Total equity $(1.063.30)$ $(1.032.86)$ LiabilitiesNon-current liabilitiesFinancial liabilities 50.22 20.58 Provisions 36.45 46.55 Provisions 36.45 46.55 Dorterent liabilities 107.48 413.27 Current liabilities 107.48 413.27 Current liabilities 107.48 413.27 Current liabilities 107.48 413.27 Current liabilities 95.04 4.292 Other financial liabilities 95.04 42.92 Other		865.88	755.76
Loans 82.73 81.34 Other financial assets 7.59 - Other current assets 122.59 6.01 Total current assets 1.514.78 1.4113.67 Total assets 2.407.12 2.387.97 Equity and liabilities 2.407.12 2.387.97 Coher current assets 1.514.78 1.4113.67 Coher current assets 1.514.78 1.4113.67 Equity and liabilities 2.407.12 2.387.97 Coher cupity (1.713.77) (1.683.33) Other cupity (1.171.77) (1.683.30) Itabilities 0 10.32860 Liabilities 50.22 20.58 Provisions 36.45 46.58 Deferred Tax Liabilities (Net) - 116.39 Non-current liabilities - 107.48 413.27 Current liabilities - - 116.39 Financial liabilities - - 116.39 Total outstanding dues to micro enterprise and small enterprise 14.34 14.34		45,45	98.95
Other financial assets 7.59 7.59 Other current assets 122.59 6.01 Total current assets 122.59 6.01 Total assets $2.407.12$ $2.387.97$ Equity and liabilities $2.407.12$ $2.387.97$ Equity share capital 650.47 650.47 Other equity $(1.713.77)$ $(1.683.33)$ Itabilities 60.22 20.58 Non-current liabilities 50.22 20.58 Provisions 16.24 255.90 Other financial liabilities 50.22 20.58 Provisions 36.45 46.58 Deferred Tax Liabilities 107.48 413.27 Current liabilities 107.48 413.27 Current liabilities $1.304.93$ $1.294.69$ Trade payables $1.304.93$ $1.294.69$ Total outstanding dues to micro enterprise and small enterprise 14.34 14.34 Total outstanding dues to micro enterprise and small enterprise 1257.65 $1.221.278$		16.94	
Other financial assets 7.59 - Other current assets 122.59 6.01 I.514.78 1.413.67 Total assets 2.407.12 2.387.97 Equity and liabilities 2.407.12 2.387.97 Equity share capital 650.47 650.47 Other equity (1.713.77) (1.683.33) Total equity (1.063.30) (1.032.86) Liabilities 50.22 20.58 Non-current liabilities 50.22 20.58 Provisions 36.45 46.58 Deferred Tax Liabilities 107.48 413.27 Current liabilities 107.48 413.27 Current liabilities 1.304.93 1.294.69 Total outstanding dues to micro enterprise and small enterprise 14.34 14.34 Total outstanding dues to creditors other than micro enterprise and small ent 1.267.65 1.212.78 Other financial liabilities 652.49 30.07.56 Total outstanding dues to creditors other than micro enterprise 14.34 14.34 Total outstanding dues to creditors other than micro enterprise 652.89 40.3.86		82,73	81.34
Total current assets 1122.39 0.01 Total assets 1.514.78 1.413.67 Total assets 2.407.12 2.387.97 Equity and liabilities Equity 2.307.12 2.387.97 Equity share capital 650.47 650.47 0.01 Other equity (1.713.77) (1.683.33) (1.063.30) (1.032.86) Liabilities Non-current liabilities 50.22 20.58 Provisions 36.45 46.58 Deferred Tax Liabilities (Net) - 116.39 107.48 413.27 Current liabilities 107.48 413.27 24.69 - Total outstanding dues to micro enterprise and small enterprise 14.34 14.34 14.34 Total outstanding dues to micro enterprise and small enterprise 14.34 14.34 14.34 Total outstanding dues to micro enterprise and small enterprise 14.34 14.34 14.34 Total outstanding dues to micro enterprise and small enterprise 14.34 14.34 14.34 Total outstanding dues to micro enterprise and small enterprise 14.34 1		7.59	
Total current assets 1.514.78 1.413.67 Total assets 2.407.12 2.387.97 Equity and liabilities 2.407.12 2.387.97 Equity share capital 650.47 650.47 Other equity (1.713.77) (1.683.33) Total equity (1.063.30) (1.032.86) Liabilities 0 (1.063.30) (1.032.86) Son-current liabilities 50.22 20.58 Provisions 36.45 46.58 Deferred Tax Liabilities (Net) - 116.39 Non-current liabilities 107.48 413.27 Current liabilities 107.48 413.27 Current liabilities 1.304.93 1.294.69 Trade payables - 1.304.93 1.294.69 Trade outstanding dues to micro enterprise and small enterprise 14.34 14.34 Total outstanding dues to micro enterprise and small enterprise 122.7.8 0.42.92 Other financial liabilities 652.89 403.86 42.92 Other financial liabilities 652.89 403.86		122.59	6.01
Equity and liabilities Equity share capital 650.47 650.47 Other equity (1.713.77) (1.683.33) Total equity (1.032.86) (1.032.86) Liabilities 0 (1.032.86) Soncurrent liabilities 50.22 20.58 Provisions 16.24 255.90 Other financial liabilities 50.22 20.58 Provisions 36.45 46.58 Deferred Tax Liabilities (Net) - 116.39 Non-current liabilities 107.48 413.27 Current liabilities 107.48 413.27 Current liabilities 1.304.93 1.294.69 Trade payables - - Total outstanding dues to micro enterprise and small enterprise 14.34 14.34 Total outstanding dues to creditors other than micro enterprise and small ent 1.267.65 1.212.78 Other financial liabilities 95.04 42.92 0.42.92 Other current liabilities 652.89 403.86 93.897 Total outstanding dues to creditors other than micro	Total current assets	1,514.78	the second se
Equity and liabilities Equity Equity share capital 650.47 Other equity (1.713.77) Total equity (1.683.33) Total equity (1.063.30) Liabilities (1.063.30) Son-current liabilities 50.22 Borrowings 16.24 255.90 Other financial liabilities 50.22 20.58 Provisions 36.45 46.58 Deferred Tax Liabilities (Net) - 116.39 Non-current liabilities 107.48 413.27 Current liabilities 107.48 413.27 Current liabilities 107.48 413.27 Current liabilities 1.304.93 1.294.69 Total outstanding dues to micro enterprise and small enterprise 14.34 14.34 Total outstanding dues to micro enterprise and small enterprise 14.34 14.34 Other financial liabilities 95.04 42.92 Other financial liabilities 95.04 42.92 Other financial liabilities 652.89 403.86 Proxisions 28.09 38.97 Total	Total assets	2,407,12	2 387 97
Equity share capital650.47650.47Other equity(1,713.77)(1.683.33)Total equity(1,063.30)(1.032.86)Liabilities(1,063.30)(1.032.86)Non-current liabilities50.2220.58Provisions36.4546.58Deferred Tax Liabilities (Net)-116.39Non-current liabilities4.57(26.18)Total non-current liabilities107.48413.27Current liabilities1.304.931.294.69Trade payablesTotal outstanding dues to micro enterprise and small ent1.267.651.212.78Other financial liabilities95.0442.92Other current liabilities652.89403.86Provisions28.0938.97Total current liabilities28.0938.97Total current liabilities3.362.943.007.56			
Other equity(1.713.77)(1.683.33)Total equity(1.013.70)(1.023.86)Liabilities(1.013.30)(1.032.86)Non-current liabilities16.24255.90Other financial liabilities50.2220.58Provisions36.4546.58Deferred Tax Liabilities (Net)-116.39Non-current liabilities4.57(26.18)Total non-current liabilities107.48413.27Current liabilities1.304.931.294.69Trade payablesTotal outstanding dues to micro enterprise and small enterprise14.3414.34Total outstanding dues to creditors other than micro enterprise and small ent1.267.651.212.78Other financial liabilities95.0442.92Other current liabilities95.0442.92Other financial liabilities95.0442.92Other current liabilities95.0442.92Other financial liabilities95.0442.92Other current liabilities93.973.362.94Total current liabilities3.3007.56		670.17	
Total equity(1.063.30)(1.002.33)LiabilitiesNon-current liabilitiesBorrowings16.24255.90Other financial liabilitiesProvisions50.2220.58Provisions36.4546.58Deferred Tax Liabilities4.57(26.18)Non-current liabilities107.48413.27Current liabilities1.304.931.294.69Trade payables11.304.931.294.69Trade payables11.304.931.294.69Total outstanding dues to micro enterprise and small enterprise14.3414.34Other financial liabilities95.0442.92Other functial liabilities652.89403.86Provisions28.0938.97Total current liabilities28.0938.97Total current liabilities28.093.3007.56			
LiabilitiesNon-current liabilitiesFinancial liabilitiesBorrowings16.24Other financial liabilitiesProvisions36.45Deferred Tax Liabilities (Net)-Non-current tax Liabilities4,57Other financial liabilitiesProvisions36.45Deferred Tax Liabilities4,57Outher financial liabilitiesProvisions4,57Current liabilitiesFinancial liabilitiesPortal non-current liabilitiesPortal non-current liabilitiesFinancial liabilitiesPortal outstanding dues to micro enterprise and small enterpriseTotal outstanding dues to micro enterprise and small enterpriseTotal outstanding dues to creditors other than micro enterprise and small ent1.267,651.212.78Other financial liabilities95.0442.92Other funancial liabilities95.0442.92Other current liabilities95.0442.92Other current liabilities95.0495.0497.0528.093.362.943.007.56		and the second se	the second se
Non-current liabilitiesFinancial liabilitiesBorrowings16.24Other financial liabilities50.22Provisions36.45Deferred Tax Liabilities (Net)-Non-current tax Liabilities4.57Current liabilities107.48Prinancial liabilities107.48Prinancial liabilities107.48Serrowings1.304.93Trade payables-Total outstanding dues to micro enterprise and small enterprise14.34Total outstanding dues to receditors other than micro enterprise and small ent1.267.65Other financial liabilities95.0442.92Other functial liabilities95.0442.92Other functial liabilities652.89403.86Provisions28.0938.97Total current liabilities3.362.943.007.56		(1,005.50)	(1.932.86)
Financial liabilities16.24255.90Other financial liabilities50.2220.58Provisions36.4546.58Deferred Tax Liabilities (Net)-116.39Non-current tax Liabilities4.57(26.18)Total non-current liabilities107.48413.27Current liabilitiesFinancial liabilities1.304.931.294.69Trade payablesTotal outstanding dues to micro enterprise and small enterprise14.3414.34Total outstanding dues to creditors other than micro enterprise and small ent1.267.651.212.78Other funancial liabilities95.0442.920Other current liabilities95.0442.920Other funancial liabilities3.362.943.007.563.897			
Borrowings16.24255.90Other financial liabilities50.2220.58Provisions36.4546.58Deferred Tax Liabilities (Net)116.39Non-current tax Liabilities4.57(26.18)Total non-current liabilities107.48413.27Current liabilities1.304.931.294.69Trade payablesTotal outstanding dues to micro enterprise and small enterprise14.34Total outstanding dues to creditors other than micro enterprise and small ent1.267.65Other financial liabilities95.0442.92Other current liabilities652.89403.86Provisions28.0938.97Total current liabilities3.362.943.007.56			
Other financial liabilities101-21Provisions50.2220.58Provisions36.4546.58Deferred Tax Liabilities (Net)-116.39Non-current tax Liabilities4.57(26.18)Total non-current liabilities107.48413.27Current liabilitiesBorrowings1.304.931.294.69Trade payablesTotal outstanding dues to micro enterprise and small enterprise14.3414.34Total outstanding dues to creditors other than micro enterprise and small ent1.267.651.212.78Other financial liabilities95.0442.9242.92Other current liabilities652.89403.8628.0938.97Total current liabilities28.0938.973.362.943.007.56			
Provisions36.4520.36Deferred Tax Liabilities (Net)36.4546.58Non-current tax Liabilities4.57(26.18)Total non-current liabilities107.48413.27Current liabilities1.304.931.294.69Trade payables1.304.931.294.69Total outstanding dues to micro enterprise and small enterprise14.5414.34Total outstanding dues to creditors other than micro enterprise and small ent1.267.651.212.78Other financial liabilities95.0442.92403.86Provisions28.0938.973.362.943.007.56			255.90
Deferred Tax Liabilities (Net)30.4346.58Non-current tax Liabilities116.39Non-current liabilities4.57(26.18)Total non-current liabilities107.48413.27Current liabilities107.48413.27Current liabilities1.304.931.294.69Trade payables1.304.931.294.69Total outstanding dues to micro enterprise and small enterprise14.34Total outstanding dues to creditors other than micro enterprise and small ent1.267.65Other financial liabilities95.0442.92Other current liabilities95.0442.92Other current liabilities652.89403.86Provisions28.0938.97Total current liabilities3.362.943.007.56		50.22	20.58
Non-current tax Liabilities4.57(26.18)Total non-current liabilities107.48413.27Current liabilities1.304.931.294.69Financial liabilities1.304.931.294.69Trade payables1.4.3414.34Total outstanding dues to micro enterprise and small enterprise14.34Other financial liabilities95.0442.92Other financial liabilities95.0442.92Other current liabilities95.0442.92Other current liabilities93.897Total current liabilities3.362.943.007.56		36.45	46.58
Total non-current liabilities1.07.48(20.16)Current liabilitiesFinancial liabilitiesBorrowings1.304.931.294.69Trade payables1.304.931.294.69Total outstanding dues to micro enterprise and small enterprise14.3414.34Total outstanding dues to creditors other than micro enterprise and small ent1.267.651.212.78Other financial liabilities95.0442.92Other current liabilities652.89403.86Provisions28.0938.97Total current liabilities3.362.943.007.56			116.39
Current liabilitiesFinancial liabilitiesBorrowingsTrade payablesTotal outstanding dues to micro enterprise and small enterprise14.34Total outstanding dues to creditors other than micro enterprise and small ent1.267.651.212.78Other financial liabilities95.0442.92Other current liabilitiesProvisions28.093.362.943.007.56		4,57	(26.18)
Financial liabilities1.304.931.294.69Borrowings1.304.931.294.69Trade payablesTotal outstanding dues to micro enterprise and small enterprise14.34Total outstanding dues to creditors other than micro enterprise and small ent1.267.651.212.78Other financial liabilities95.0442.92Other current liabilities652.89403.86Provisions28.0938.97Total current liabilities3.362.943.007.56	Total non-current liabilities		
Borrowings1.304.931.294.69Trade payablesTotal outstanding dues to micro enterprise and small enterprise14.3414.34Total outstanding dues to creditors other than micro enterprise and small ent1.267.651.212.78Other financial liabilities95.0442.92Other current liabilities652.89403.86Provisions28.0938.97Total current liabilities3.362.943.007.56		107,48	413.27
Trade payables1.304.951.294.09Total outstanding dues to micro enterprise and small enterprise14.3414.34Total outstanding dues to creditors other than micro enterprise and small ent1.267.651.212.78Other financial liabilities95.0442.92Other current liabilities652.89403.86Provisions28.0938.97Total current liabilities3.362.943.007.56	Financial liabilities	107,48	413.27
Trade payablesTotal outstanding dues to micro enterprise and small enterprise14.34Total outstanding dues to creditors other than micro enterprise and small ent1.267.65Other financial liabilities95.04Other current liabilities652.89Provisions28.09Total current liabilities3.362.94Total current liabilities3.007.56		107,48	413.27
Total outstanding dues to creditors other than micro enterprise and small ent1.267.651.212.78Other financial liabilities95.0442.92Other current liabilities652.89403.86Provisions28.0938.97Total current liabilities3.362.943.007.56	Borrowings		
Total outstanding dues to creditors other than micro enterprise and small ent1.267.651.212.78Other financial liabilities95.0442.92Other current liabilities652.89403.86Provisions28.0938.97Total current liabilities3.362.943.007.56	Borrowings Trade payables		
Other financial liabilities 95.04 42.92 Other current liabilities 652.89 403.86 Provisions 28.09 38.97 Total current liabilities 3,362.94 3.007.56	Borrowings Trade payables Total outstanding dues to micro enterprise and small enterprise	1.304.93	1.294.69
Other current liabilities 652.89 403.86 Provisions 28.09 38.97 Total current liabilities 3,362.94 3,007.56	Borrowings Trade payables Total outstanding dues to micro enterprise and small enterprise Total outstanding dues to creditors other than micro enterprise and small ent	1,304.93 14,34	1,294.69 - 14.34
Provisions 28.09 38.97 Total current liabilities 3.362.94 3.007.56	Borrowings Trade payables Total outstanding dues to micro enterprise and small enterprise Total outstanding dues to creditors other than micro enterprise and small ent Other financial liabilities	1,304.93 14.34 1,267,65	1.294.69 14.34 1.212.78
Total current liabilities 3,362.94 3.007.56	Borrowings Trade payables Total outstanding dues to micro enterprise and small enterprise Total outstanding dues to creditors other than micro enterprise and small ent Other financial liabilities Other current liabilities	1,304.93 14.34 1,267,65 95.04	1,294.69
	Borrowings Trade payables Total outstanding dues to micro enterprise and small enterprise Total outstanding dues to creditors other than micro enterprise and small ent Other financial liabilities Other current liabilities Provisions	1,304.93 14,34 1,267,65 95,04 652,89	1,294.69
	Borrowings Trade payables Total outstanding dues to micro enterprise and small enterprise Total outstanding dues to creditors other than micro enterprise and small ent	1,304.93 14,34 1,267,65 95,04 652,89 28,09	1,294.69

EM Awa MI BA

16 Statement of cash flows

for the year ended 31 March 2020

(Currency Indian Rupees in Lakhs)		
	Audited	Audited
	31 March 2020	31 March 2019
A. Cash flows from operating activities:		
Profit before tax	(148.14)	262.21
Adjustments for		
Depreciation expense	112.46	102.14
Changres in fair value of deposits through P&L	(0.30)	0.42
Changres in fair value of investments through P&L	0.56	(0.81)
Sundry balance written back	(37.69)	A COROL
Bad Trade and Other Receivables, Loans and Advances Written Off	3.16	
Remeasurement of post employment benefit obligation	0.95	28.81
Profit on sale of Property Plant & Equipments	1.14	
Interest income (Consider in investment activity)	(4.81)	(10.87)
Finance costs	64.07	66.10
Operating cash flows before working capital changes	(8.60)	448.00
	1.803.014.	0.0017535000
Adjustments for changes in working capital:		
Decrease/(Increase) in inventories	98.01	(48.63)
(Increase)/decrease in other financial assets	(7.59)	53.08
Decrase/(Increase) in loans-Security deposit	1.86	(11.53)
Decrase/(Increase) in other assets	(72.68)	0.03
Decrase/(Increase) in trade receivables	(113.26)	1,038.52
Increase/ (decrease) in other financial liabilities	79.46	(218.61)
(Decrease)/ increase in trade payables	92.56	(269.28)
Increase/ (decrease) in other liabilities	249.03	(57.69)
Increase in provisions	(21.01)	(25.64)
(Increase)/decrease in Investment	0.67	(1.41)
Cash flows generated from/ (used in) operations	298.45	906.84
Direct taxes paid (net of refunds received)	30.75	(37.44)
Net cash flows generated from/ (used in) operating activities $\{A\}$	329.20	869.40
B. Cash flows from investing activities:		
Payments for property, plant and equipment	(78.16)	(77.23)
New Bank deposits taken	(16.80)	(((
Interest received	5.39	10.41
Net cash flows (used in) investing activities (B)	(89.57)	(66.82)
C. Cash flows from financing activities:		
Share issue Expenses	107	(6.37)
Proceeds from issue Of Shares		303.89
Changes in Reserves	0.36	202.04
Repayment of long-term borrowings	(231.03)	(1,004.12)
Proceeds from short-term borrowings	1.61	110000 123
Interest paid	(64.07)	(66.10)
Net cash flows generated from financing activities (C)	(293.13)	(772.70)
(c) cash nows generated from mancing activities (c)	(273.13)	((1+10)
Net (decrease) in cash and cash equivalents (A+B+C)	(53.50)	29.88
Cash and cash equivalents at the beginning of the year	98.95	69.07
Cash and cash equivalents at the end of the year	45.45	98.95
	No. of Concession, Name of	

Date: 31 July 2020 Place: Mumbai For and on behalf of the Board

94 Revone A.H.Dawoodani

Managing Director DIN 00934276



LIME CHEMICALS LIMITED

CIN: L24100MH1970PLC014842

Regd. Off. 404/405, Neco Chamber, Sector 11, Plot No 48, CBD Belapur, Navi Mumbai 400614.

Notes :

- 1 The above audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31 July 2020. The audited financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016. These results have been audited by the statutory auditors of the
- ² Pursuant to the provision of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ["Listing Regulations) there were no public issue, right issue, preferential issue etc. for the year ended 31 march 2020 hence submission of statement of deviation or variation is not applicable.
- 3 The Company had already made reference to the Board for Industrial and Financial Reconstruction (BIFR) under Section 15 of the Sick Industrial Companies (Special Provision) Act, 1985. This Act was repealed by the Central Government vide notification published in the Official Gazette dated 28 November, 2016, enacting the Sick Industrial Companies (Special Provisions) Repeal Act, 2003 which came into effect from 1 December, 2016 and the Company did not make reference under new law."
- 4 No provision for income tax is made in lieu of losses and as a measure of prudence deferred tax assets/Liabilities is not recognized during the year. Since the company is classified as sick company, provisions for MAT Under section 115JB of Income Tax Act, 1961 are not applicable.

Management foresee no tax impact in future hence decided to reverse deferred tax liability of Rs 116.39 lakhs. Due to reversal of deferred tax liability, EPS has been changed from Rs (2.28) to Rs (0.49) per share.

- 5 Employee benefit expenses in for quarter ended on 31 December 2019 include Rs. 33.74 lakhs being the Full & final compensation paid to the workers and employees of Roha Factory, Maharashtra (Rs. 46.18 lakhs paid during the year ended on 31st March 2020).
- 6 The Company continues to disclose its results on the concept of going concern in spite of the fact of erosion of 100% of it net worth as the management expects to wipe off the accumulated losses by taking steps of rationalization of expenses and considering measures to increase revenue.
- 7 The Company has identified the information as required under the Micro, Small and Medium Enterprises Act, 2006 and has only one party. Since the amount payable is under dispute due to deficiency in RM quality provided by them, the management has decided not provide for interest amounting to Rs. 0.75 lakhs and Rs. 3.00 Lakhs payable for the quarter and year ended 31 March 2020 respectively.
- 8 With effect from 1 April 2019, the company has adopted ind as 116 "lease". Company initially recognized a lease liability for the obligation to make lease payments and a right-to-use asset for the right to use the underlying asset for the lease term. Accordingly during the current period the Company has recognized the Right to use of assets (ROU) of Rs.60.69 lakhs and lease liability of Rs 60.69 lakhs. The same is impacting profit & loss account in form of depreciation of Rs.7.27 Lakhs & finance Cost of Rs.5.56 lakhs, hence the profit is reduced by Rs. 12.83 lakh for year ended March 2020.
- 9 The statutory auditors of the Company have expressed an unqualified opinion on the audited standalone financial results for the year ended 31 march 2020. The audited review report has been filed with the stock exchange and is available on the Company's and stock exchanges websites (www.limechem.com), BSE (www.bseindia.com)
- 10 The Company is engaged in manufacturing of Calcium Carbonate which is considered the only reportable business segment, as per Indian Accounting Standard 108 - 'Segment Reporting'; hence segment reporting is not given.



LIME CHEMICALS LIMITED CIN: L24100MH1970PLCD14842

Regd. Off: 404/405, Neco Chamber, Sector 11, Plot No 48, CBD Belapur, Navi Mumbai 400614,

11 The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. Consequent to the announcement of lockdown in across India by Government/Municipal Authorities, our Registered Office at Navi Mumbai and Corporate Office at Bandra, Mumbai remained closed from 24 March 2020 onwards. To ensure the well being of the employees, the Company had adopted work from home policy for all employees to maintain the continuity of basic operations.

Prior to 24 March 2020, the Company's one manufacturing plant at Paonta Sahib in Himachal Pradesh were in normal operation. As informed earlier vide letter dated 27 August 2019, the manufacturing facilities at Roha in Maharashtra had been suspended for reorganization activities and the operation of the said unit is still not started. Since the Company's products are under essential categories, the manufacturing facility at Paonta Sahib have re-opened with effect from 1st April'2020. Hence the lock down has partially affected the operations in last quarter of FY 2019-20 and first quarter 2020-21. As of date, the Management feel that it is too early to gauge with certainty of the future impact of COVID-19 on business and operations of the Company. As of date, it is expected that income will recover to normal by the end of second quarter of FY 2020-21. The impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company is monitoring the situation closely and moderate impact is expected in the financial results in FY 2020-21.

- 12 During the year. Company made a plan to shift Paonta factory to another location with plant and machinery. The company has entered into a Memorandum of Understanding for sale of factory building along with land for Rs 1,250 Lakhs, out of which, Rs 303 lakhs has been received as an advance. The Net of Depreciation Value of that Assets included in ' Property Plant & Equipment' is Rs.69.03 Lakhs. Profit or Loss on the sale of Asset shall be accounted for in the year in which the Agreement will be executed. As on 31 March 2020, Paonta Factory is in operation.
- 13 During the year, Company has settled earlier years Sales Tax liability of Rs. 447.32 lakhs under MAHARASHTRA SALESTAX AMENESTY SCHEME'2019. This include SICOM DEFERRAL TAX Liabilities of Rs. 258.66 Lakhs, Rs. 108.40 Lakhs of Disputed Tax Liabilities, interest cost of Rs. 75.81 Lakhs and Penalty of Rs.4.45 Lakhs, out of which Rs. 75.81 Lakhs are recognized under Finance cost Rs. 112.85 Lakhs under Other Expenses and balance towards the settlement of liabilities, which has impacted EPS of the company.

14 The Figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto third quarter of the respective financial year.





Phone : 2623 1716, 2623 7669 Fax : 2624 5364 E-mail nsshetty_co@yahoo.com "Arjun", Plot No. 6A, V.P. Road, Andheri (W), Mumbai - 400 058

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Lime Chemicals Limited Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Regulatements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF Lime Chemicals Limited

Opinion

We have audited the accompanying financial results of Lime Chemicals Limited ('the Company') for the quarter ended 31st March, 2020 and for the year ended 31st March, 2020 (financial results), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive loss and other financial information of the Company for the quarter ended 31st March, 2020 and of the net loss and other comprehensive Income and other financial information of the Company for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial



Emphasis of matter

We draw your attention to the following Notes in Financial results,

- Note No. 6 to the statement, regarding the Company continues to disclose its results on the concept of going concern in spite of the fact of erosion of 100% of its net worth as the management expects to wipe off the accumulated losses by taking steps of rationalization
 of expenses and considering measures to increase revenue.
- Note No.7 regarding non provision of Interest amounting to Rs. 0.75 lakhs and Rs. 3.00 Lakhs payable to MSME for the quarter ended 31st March, 2020 and for the year ended 31st March, 2020 respectively.
- iii) Note No. 11 regarding to impact of Covid-19 on the financial results of the company, given the uncertainties associated with its nature and duration.

Our opinion is not modified in respect of the above matter.

Management's and Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared on the basis of the financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial annual results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exist, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

Attention is drawn to the fact that the figures for the last quarter ended 31st March, 2020 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year respectively. Also, the figures up to the end of third quarter for the current year and previous year had only been reviewed and not subjected to audit.

For N S Shetty & Co ETTY, **Chartered Accoontants** FRN: 120101W Firm Reg. No. 110101W N. Sudhin Shetty Mumbai Partner / ED ACCON Membership No.:035083 Place: Mumbai Date: 31st July, 2020 UDIN: 20035083AAAAB03688